

**QUEEN'S UNIVERSITY BOARD OF TRUSTEES
REPORT TO THE SENATE
January 28, 2010**

On December 4, 2009, the Board of Trustees:

Received the following written reports for information:

- Report on Senate actions from meetings on October 22 and November 26, 2009.
- Research Reports from the Vice-Principal (Research)
- Advancement Quarterly Report
- Pension Quarterly Report
- Investment Quarterly Report
- Audit Semi-Annual Report
- Environmental Health and Safety Annual Report
- Annual Board of Trustees Effectiveness Survey Results
- Final Report on Enrolment
- Financial Update

- Report from the Rector
- Report from the SGPS President
- Report from the AMS President

On the recommendation of Advancement, approved philanthropic naming dedications:

- Queen's School of Business, Goodes Hall
- The Queen's Centre

On the recommendation of Principal Woolf, approved the naming dedication in recognition of outstanding service by the sixth Principal of Queen's College (1864-77):

- Principal William Snodgrass Aboretum

On the recommendation of the Audit Committee approved:

- The Audited Financial Statements of Queen's University for the fiscal year ended April 30, 2009.
- The appointment of KPMG as the external auditors for Queen's University for the fiscal year ended April 30, 2010.

On the recommendation of the Environmental Health and Safety Committee approved:

- The Policy Statement on Environmental Management
- The Policy Statement on Health and Safety

On the recommendation of the Finance Committee approved:

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- The conversion of Ontario Infrastructure Projects Corporation (OIPC) short-term financing and the issuance of additional longer-term debt, post December 2008, not to exceed 180M in additional debt, as earlier authorized.
- Updated Signing Authority resolutions

On the recommendation of the Investment Committee approved that the spending policy for the Pooled Endowment Fund continue to be based on the Yale method, but that the formula be amended to reflect a reduction in the spending rate from 4.5% to 4%, and that this decision should be reviewed annually.

On December 5, 2009:

The Board of Trustees approved the re-designation of the Vice-Principal (Academic) as Provost and Vice-Principal (Academic) effective May 1, 2010.

The Board of Trustees discussed the proposal for a University Planning Committee.

The Board of Trustees adjourned to the Queen's Centre for tours and lunch.

On December 17, 2009:

The Board of Trustees approved the appointment of Dr. Tom Harris as Vice-Principal (Advancement) effective January 4, 2010, for a five-year term.